

**REQUIRED STATEMENT  
TO ACCOMPANY MOTIONS FOR RELIEF FROM STAY**

All Cases: Debtor(s) Ruben Locke, III Case No. 20-10421 Chapter 13

U.S. BANK NATIONAL ASSOCIATION, AS TRUSTEE  
FOR RESIDENTIAL ASSET SECURITIES  
CORPORATION, HOME EQUITY MORTGAGE  
ASSET-BACKED PASS-THROUGH CERTIFICATES,  
SERIES 2005-KS11

All Cases: Moving Creditor SERIES 2005-KS11 Date Case Filed 5/5/2020

Nature of Relief Sought: ☒ Lift Stay ☐ Annul Stay ☒ Other (describe) Dismissal and Co-Debtor Stay

Chapter 13: Date of Confirmation Hearing \_\_\_\_\_ or Date Plan Confirmed 08/07/2020

Chapter 7: ☐ No-Asset Report Filed on \_\_\_\_\_  
☐ No-Asset Report not Filed, Date of Creditors Meeting \_\_\_\_\_

1. Collateral
  - a. ☒ Home
  - b. ☐ Car Year, Make, and Model \_\_\_\_\_
  - c. ☐ Other (describe) \_\_\_\_\_
2. Balance Owed as of 08/17/2020 \$127,011.64  
Total of all other Liens against Collateral \$3,000.00
3. In chapter 13 cases, if a post-petition default is asserted in the motion, attach a payment history listing the amounts and dates of all payments received from the debtor(s) post-petition.
4. Estimated Value of Collateral (must be supplied in *all* cases) \$172,000.00, per Debtor's Schedules
5. Default
  - a. ☒ Pre-Petition Default as of petition date  
Number of months 0 Amount \$0.00
  - b. ☒ Post-Petition Default
    - i. ☒ On direct payments to the moving creditor  
Number of months 3 Amount \$1,889.88
    - ii. ☐ On payments to the Standing Chapter 13 Trustee  
Number of months \_\_\_\_\_ Amount \_\_\_\_\_
6. Other Allegations
  - a. ☒ Lack of Adequate Protection § 362(d)(1)
    - i. ☐ No insurance
    - ii. ☐ Taxes unpaid Amount \$ \_\_\_\_\_
    - iii. ☐ Rapidly depreciating asset
    - iv. ☐ Other (describe) \_\_\_\_\_
  - b. ☐ No Equity and not Necessary for an Effective Reorganization § 362(d)(2)
  - c. ☐ Other "Cause" § 362(d)(1)
    - i. ☐ Bad Faith (describe) \_\_\_\_\_
    - ii. ☐ Multiple Filings
    - iii. ☐ Other (describe) \_\_\_\_\_
  - d. Debtor's Statement of Intention regarding the Collateral
    - i. ☐ Reaffirm
    - ii. ☐ Redeem
    - iii. ☐ Surrender
    - iv. ☒ No Statement of Intention Filed

Date: September 16, 2020

(Rev. 12/21/09)

/s/ Joel P. Fonferko

Counsel for Movant